GOLDEN WEST FOUNDATION

Making a difference in the lives of seniors.
It’s surprising, but in less than 20 years, according to demographic trends, one in three people will be over the age of 60 in Boulder County, which is aging faster than Colorado as a whole. Despite Boulder’s relative wealth, there are many elderly now and in the foreseeable future that simply do not or will not have the means to afford accommodations in our expensive housing market.

For over four decades, Golden West, a not for profit organization, has been filling a unique and vital niche in Boulder County by serving older people in need of affordable housing, services, and assisted living. In fact, nearly half of the affordable senior housing in Boulder is provided by Golden West, and we are one of only two providers in the city that offers assisted living to Medicaid-eligible seniors.

Golden West has remained a leader in elder care because we ensure that Boulder’s seniors age well. In addition to providing shelter to our residents on a daily basis, Golden West also offers the following to all residents, regardless of income level:

- **Dining Services**—over 160,000 meals per year are provided to seniors in both independent and assisted living
- **Programs and Events**—A variety of educational, social, entertainment, and fitness programs are offered daily, including recreational outings
- **Wellness**—An in-house fitness center is supervised by a professional exercise physiologist
- **Emergency Response**—Staff are available around the clock to respond to emergencies and other needs
- **Services**—Services such as home health, apartment cleaning, handyman, dental care, massage, foot care, wellness clinic, beauty shop, and others are available on-site, some on a fee for service basis
- **Service Coordination**—Golden West employees a full-time service coordinator to assist residents and families in finding information and community services available to them to help residents maintain their independence and quality of life

The supportive environment we offer our residents helps to break through the isolation, fear, and loneliness endemic among the elderly and provides peace of mind to family members. As true and valuable participants in the life of Boulder, our elders deserve to be happy and well cared for.

As a supporting organization, the Golden West Foundation enhances the quality of life of the residents of Golden West and ensures the availability of resources for low income residents by providing financial support. The Foundation is responding to the growing needs of Boulder’s senior’s by sustaining a general fund, wellness programs, subsidies for rent, food, and personal needs, as well as a fund for critical infrastructure improvements.

Our distinct community would not be successful without the dedication of staff, board members, volunteers, and donors. Its people like you, who donate their time, money, and voices to this community that truly help make a difference in the lives of Boulder’s seniors. Thank you for your commitment and support, and I hope that you are as excited as I am to see Golden West move forward successfully by continuing to provide crucial services for Boulder’s seniors and their families.

*John A. Torres*

Executive Director, Golden West Communities, Inc.
"Looking back, all of the many roads, streets, and highways I have traveled over my lifetime, they have all led me to this wonderful place in Boulder, Colorado called Golden West," states Doc, who moved into Golden West in March 2012. And he’s traveled many roads throughout his life. Doc was born in Wisconsin and moved several times with his family, eventually ending up in Oregon. He graduated valedictorian of his high school class and received a congressional appointment to West Point. From there, Doc’s active duty years were spent in Germany and the Pentagon. His work as an engineer entailed heavy traveling, and helped Doc see a total of 128 countries.

Like many of his new neighbors, Doc thinks of Golden West as a family—every resident is well-known, the staff is dedicated and caring, and the people who live here love it. He says that when his family first brought him to Golden West, he instantly fell in love. “I was just beside myself because I didn’t know a place like this even existed!”

Dorys, who has lived at Golden West for 29 years, shares Doc’s sentiment. “I really enjoy the social life. You’re with people your own age here, and you get to know them really well. When they’re gone, it’s like losing one of your own family members.” Dorys literally lived at Golden West with family—when she moved in to the South Tower, her mother and father were already residents in the Central Tower. “When I moved in, there was only one person with a walker between the two buildings,” she commented. This is a significant number because now a large number of the residents at Golden West use walkers. “People came in so much younger then, in their 60s and 70s, but they’re moving in when they’re much older now.”

Fay, like Dorys, has also seen many faces and changes since moving into Golden West in 1988. “They didn’t have the assisted living building when I moved in, and the dining room was half the size that it is today.” Fay explained that there were two set times for lunch and two set times for dinner when she first moved in because the dining room was too small to accommodate all of the residents. When asked about the latest dining remodel, Fay says that
she loves it. “You eat what you want, when you want.” Golden West’s latest dining remodel not only changed the way the dining room looked, but the way the system worked. Instead of set times for lunch and dinner, the dining system is now set up like a restaurant with made to order food and open hours.

Fay says that she has been very content during her time calling Golden West home, and she likes her friends and neighbors. She also likes to dance. “I used to do the twist a lot, but now I just move around. You get your feet going to the music, and that’s it.”

One of the key members during the dining remodel was Bev, who moved into Golden West in August of 2010. As a fairly new resident, Bev decided to take on the challenge of chairing the resident Dining Committee, and served as a liaison between her neighbors and Golden West staff.

She had the experience to navigate the politics as she served as the long-time president of the Sangre de Cristo Ranch Organization in southern Colorado. She and her husband, Hugh, were strong supporters of the organization and worked to get traffic lights installed and were always at the service of visiting land owners.

After the Dining Committee was dissolved, Bev has enjoyed her leisure time. “After all,” she says, “I came here to retire.” Bev loves to spend time with her family, talking to know her neighbors, and doting on her cat, Athena. “Golden West is my home,” Bev said. “I’m not lonesome, hungry, or afraid, and I keep active with the many activities that Golden West offers.”

Peg is also a relatively new member of the Golden West family, having moved into Flatirons Terrace in November 2011. She enjoys the exercise classes, the pleasant dining experience, and Cocktails and Conversation that is offered at Flatirons Terrace. Peg is an avid sewer and makes small quilts for charity. She moved to Boulder to be closer to her daughter, and the two traveled the world, including trips to both poles—Alaska and Antarctica.

Golden West is honored to have been called “home” for so many unique individuals. In addition to Dorys and Fay, eight other people have resided at Golden West for more than 20 years. Dorys has proudly kept tabs on all of them, including the year that each person moved in, as she holds the title of listing Adams Circle as her address the longest.

We hope to continue meeting the needs of Boulder’s seniors by providing affordable housing and services now and into the future.
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Scott Barton
Peggy Bell
Macky Bennett* 
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General Donations

Hospice Care of Boulder and Broombfield Counties
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Patricia Schab
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Gary Berg and Karen McCurry
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Ann Thyret
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Western Disposal Tom Tedwald
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Midge Wonsiewicz
Harold Wright

* Golden West Board Member

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Curious Theatre Company
The Denver Center for the Performing Arts
Downtown Boulder, Inc.

Thank you to Seagren Construction for their platinum level sponsorship of the 2011 Harvest Dinner.

All of the proceeds from the Harvest Dinner supported the Rental Assistance Fund, which helps cover the gap between inadequate Medicaid reimbursement rates and cost of providing housing and services to Golden West residents on Medicaid.

Seagren Construction
Improving today’s hospitality, for tomorrow

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In Memory Of Phil Bailin
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Luella Weckerling and Allen Weckerling
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Joy and David Paulson
In Memory Of Virginia Braddock
Maxine Busch
In Memory Of Melvin E. Busch
Maxine Cebula
In Memory Of George Cebula
Nancy Cebula
In Memory Of George Cebula
Nancy Cebula and Bob Rahm
In Memory Of George Cebula
Larry and Rita Weiss
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Susan Converano
In Memory Of Marge and George Engel
Cindy Lune
In Memory Of Pauline Field
Lloyd Baker
In Memory Of Marga Franken
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In Memory Of Jean Gibb
James Gray
In Memory Of Margaret Gray
Rosella Schroeder
In Memory Of Dorothy Greeno
Betty Williamson
In Memory Of Virginia Gunderson
Lloyd Baker
In Memory Of Sarah Hatch
Dixie Hamrey Knowles
In Memory Of Helen Hoon
Doris Bjornson
In Memory Of Helen Hoon
Peggy Kirkpatrick
In Memory Of Helen Hoon
Priscilla Gifford
In Memory Of Helen Hoon
Sheryl Bobst
In Memory Of Helen Hoon
Edith Smith
In Memory Of Betty James
Dorothy and Tom Karpeichik
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In Memory Of Judy Karpeichik
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In Memory Of Charles and Shirley Kassinger
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In Memory Of Pearl Kay
Barbara Wentz
In Memory Of Jane Kellenberger
Ed Kellenberger
In Memory Of Jane Kellenberger
Lanny and Rita Weiss
In Memory Of Jane Kellenberger
Lloyd Baker
In Memory Of Jane Kellenberger
Thomas and Virginia Wight
In Memory Of Jane Kellenberger
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In Memory Of Maude Larson
Gay Magee
In Memory Of Frank Magee
Rosella Schroeder
In Memory Of Virginia Mandy
Doris Bjornson
In Memory Of Jan Mark
Leila Markel
In Memory Of Jan Mark
Linda Douglass
In Memory Of Jan Mark
Linda Mark
In Memory Of Jan Mark
Nancy Green and Mary Ann Colacci
In Memory Of Jan Mark
Priscilla Gifford
In Memory Of Janis Mark
Sheryl Davies
In Memory Of Jan Mark
Mary Novak
In Memory Of John M. Novak III
Erik Ringkjob
In Memory Of Barbara Ringkjob
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In Memory Of Ima Simontov
Joe and Betty Smith
In Memory Of Betty Smith
William and Michele Obermeier
In Memory Of Betty Smith
Eve Reid
In Memory Of Marilena Stone
Rosella Schroeder
In Memory Of Juanita Taylor
Karen Bell
In Memory Of Ruth Thomas
Edith Smith
In Memory Of Esther Toll
Eve L. Crokus
In Memory Of Esther Toll
Margie Freedman
In Memory Of Esther Toll
Nancy Green and Mary Ann Colacci
In Memory Of Esther Toll
Priscilla Gifford
In Memory Of Esther Toll
Rosella Schroeder
In Memory Of Esther Toll
Robert and Joy Ward
In Memory Of Estelle Ward
Lloyd Baker
In Memory Of Belie Weissman
Nancy Green and Mary Ann Colacci
In Memory Of Belie Weissman
Lloyd Baker
In Memory Of Margaret Whelan
Nancy Green and Mary Ann Colacci
In Memory Of Margaret Whelan
Bob Ahrens
In Memory Of Margaret Whelan

In Honor of...

Leanne Baker
In Honor Of Lloyd Baker
Kathy Waidrop
In Honor Of Frank Beck
Jacqueline Johnson
In Honor Of Trudy Breendecke
Cristina La Flair
In Honor Of Ted Buckley
Janet Johnson
In Honor Of Esther Campbell
Nancy Green and Mary Ann Colacci
In Honor Of Esther Campbell
Priscilla Gifford and Anne Gifford
In Honor Of Esther Campbell
Sallie Ruhnik
In Honor Of Esther Campbell
Charles and Maureen Kegley
In Honor Of Dan and Marge Ellis
Robert and Heidi Wilson
In Honor Of Frieda Enssle
Ellen and Josh Taeman
In Honor Of Brandon Fields
Linda Johnson
In Honor Of Fourth floor of the Central Tower--Good Folks All!
Anne Gifford
In Honor Of Priscilla Gifford
Priscilla Gifford
In Honor Of Golden West Programs Department
John and Anna Mandis
In Honor Of Jean Ryder
Bill Barclay and Connie Hoon-Barclay
In Honor Of Helen Hoon
Dolores Sargent
In Honor Of Claire Hunter
JoAnna Boyd
In Honor Of Linda Johnson
Zenda Boden
In Honor Of Linda Johnson
Priscilla Gifford
In Honor Of Katherine Kidd
Kristen and Jim White
In Honor Of Eleanor Kramer
Diane Ferrell-Masterson
In Honor Of Margaret Leone
Marguerite Caravino
In Honor Of Margaret Leone
Robert and Carol Lynch
In Honor Of Thora Lynch
Liz Warmer
In Honor Of Russ MacCachran
Kathy Jacobs
In Honor Of Yoshiko MacNiven
Jackson Mammel
In Honor Of Mary Mammel
Emilie and Jay Nesbitt
In Honor Of Don and Margie McGill
Paul and Mary Ernst
In Honor Of Toni Parnish
Laurie Sheldon
In Honor Of Lucille Sheldon
Art and Fern Houston
In Honor Of Clyde and Dorothy Shindledeker
Donita and Bruce Heurich
In Honor Of Donna Sparks
Beverly Stirts
In Honor Of Hugh H. Stirts
Todd Stork
In Honor Of Kara Stork
Karen Shepard
In Honor Of John A. Torres
Richard and Wendy Wolf
In Honor Of Helen Wiener
Thomas Windham
In Honor Of Xavier Thelonious Windham
William Young
In Honor Of Fred Young
### Golden West Foundation Board

- **Janet Lappen**, President
- **Rick Romeo**, Vice President
- **Brandon Fields**, Treasurer
- **Elyse Foster**, Secretary

### Golden West Communities Board

- **John Hinkleman**, President
- **Macky Bennett**, Vice President
- **Jenaineine Henderson**, Treasurer
- **Claudia Helade**, Secretary

### Golden West Foundation, Inc.

#### Statements of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
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<tbody>
<tr>
<td><strong>Assets:</strong></td>
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<tr>
<td>Cash:</td>
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<td>Undesignated</td>
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<td><strong>Total Cash</strong></td>
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<td><strong>Investments and receivables:</strong></td>
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<td>Undesignated</td>
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<td><strong>Total Investments and Receivables</strong></td>
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<td><strong>Property and equipment:</strong></td>
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<td>Software</td>
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<td>Less: accumulated depreciation</td>
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<td><strong>Net Property and Equipment</strong></td>
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<td><strong>Total Assets</strong></td>
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#### Liabilities and Net Assets

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<td><strong>Liabilities:</strong></td>
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<td>Liabilities under split-interest agreements</td>
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<td>Accounts payable</td>
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<td><strong>Total Liabilities</strong></td>
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<td><strong>Net Assets:</strong></td>
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<td>Temporarily restricted net assets</td>
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<td>Unrestricted net assets</td>
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<tr>
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<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td>$340,797</td>
<td>$386,339</td>
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### Golden West Foundation, Inc.

#### Statements of Activities

<table>
<thead>
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<tbody>
<tr>
<td><strong>Unrestricted Net Assets:</strong></td>
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<tr>
<td>Revenue:</td>
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<tr>
<td>Contributions - general</td>
<td>$5,164</td>
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<td>Contributions - split-interest agreements</td>
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<td>19,623</td>
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<td>Investments income/(loss)</td>
<td>(4,615)</td>
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<td>Change in value of split-interest agreements</td>
<td>(20,687)</td>
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<td>Fundraising income</td>
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<td><strong>Total Unrestricted Revenue</strong></td>
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<tr>
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<td><strong>Net assets released from restrictions:</strong></td>
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<tr>
<td>Restrictions satisfied by payments</td>
<td>9,751</td>
<td>43,117</td>
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<td><strong>Total Unrestricted Revenue and Reclassifications</strong></td>
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<tr>
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<tr>
<td><strong>Expenses:</strong></td>
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<td>Contributions - Golden West Communities, Inc.</td>
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<td>20,678</td>
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<td>Management fees</td>
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<td>Fundraising expense</td>
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<td>Resident enrichment</td>
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<td>Insurance</td>
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<td>Professional fees</td>
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<td>Supplies</td>
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<td>Banking fees</td>
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<td>Depreciation</td>
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<td><strong>Total Expenses</strong></td>
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<tr>
<td>Increase (Decrease) in Unrestricted Net Assets</td>
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<tr>
<td>Temporarily Restricted Net Assets:</td>
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<td>Contributions</td>
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<tr>
<td><strong>Net assets released from restrictions</strong></td>
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<td>(43,117)</td>
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<thead>
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<tbody>
<tr>
<td>Increase (Decrease) in Temporarily Restricted Net Assets</td>
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<td>Increase (Decrease) in Total Net Assets</td>
<td>(46,096)</td>
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<th>2011</th>
<th>2010</th>
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</thead>
<tbody>
<tr>
<td>Net Assets, beginning of year</td>
<td>298,516</td>
<td>235,933</td>
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<tr>
<td><strong>Net Assets, end of year</strong></td>
<td>$252,420</td>
<td>$298,516</td>
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</table>
Thanks to all of those who donated to the Foundation in the past. Your donations have made a world of difference for the seniors at Golden West. And thank you in advance to those of you who will donate in the future. It is with your continued support that we are able to offer the support and services to those who need it.

Thank You.

The Golden West Foundation